

[Translation]

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The Revision of Consolidated Financial Forecasts

Based on recent financial performance trends, OYO Corporation have made the following revision to the consolidated financial forecasts announced on February 13, 2019.

- Revision of financial forecasts

Revision of consolidated financial forecasts for fiscal year ending December 31, 2019 (From January 1, 2019 to December 31, 2019)

(Unit: Million yen)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share (yen)
Previous forecast (A)	49,500	1,900	2,300	1,300	49.65
Revised forecast (B)	53,000	2,200	2,700	1,600	61.27
Change (B-A)	3,500	300	400	300	
Change (%)	7.1	15.8	17.4	23.1	
(References) Results of previous fiscal year ended December 31, 2018	45,232	1,481	1,913	804	30.73

Reason for revision of consolidated financial forecast

In the fiscal year ending December 31, 2019, the businesses of both Infrastructure Maintenance, Management and Renovation segment and Natural Disaster Prevention and Mitigation segment performed well against the backdrop of the large-scale National Resilience budget in Japan. In the Environment segment, sales of waste disposal business and asbestos countermeasures business related to the demand for reconstruction of buildings were strong. In the Natural Resources and Energy segment, in addition to actively responding to the expansion of domestic offshore wind power markets, in the crude oil resource exploration market, which has been on a gradual recovery track, the high-precision three-dimensional offshore exploration technology service that provide monitoring of offshore oilfields at lower prices than conventional technologies contributed to the improvement of profit.

As a result, the full-year consolidated financial results are expected to exceed the initial forecasts.

NOTE) The above forecasts are based on information currently available and actual results may differ from the forecasts due to various factors in the future.