

Company Name OYO Corporation
 Representative President & CEO Masaru Narita
 (Code number 9755)
 Contact person Director & Senior Executive Officer
 Head of Administration Headquarters
 Yuichi Hirashima
 (TEL. 03-5577-4501)

Notice of the appointment of candidates for Directors, candidates for Corporate Auditors, and candidates for Substitute Corporate Auditors

OYO Corporation (the “Company”) announces that candidates for directors, candidates for statutory auditors, and candidates for substitute statutory auditors are appointed as described below at the meeting of Board of Directors held today. Those candidates will be proposed to the 62nd Annual General Meeting of Shareholders, which is scheduled to be held on March 27, 2019, and to the meeting of Board of Directors, which is scheduled on the same day.

1. Appointment of candidates for directors, corporate auditors, and substitute corporate auditors

Name	Type of Directors and Auditors	Type	Major new job titles	Major current job titles
Masaru Narita	Representative Director, President & CEO	Reappointment	Same as right	Representative Director, President & CEO
Yuichi Hirashima	Director	Reappointment	Same as right	Director, Senior Managing Executive Officer, Head of Administration Headquarters
Jun Shigenobu	Director	Reappointment	Same as right	Director, Senior Executive Officer, Head of Production Management Headquarters
Kenji Sato	Director	Reappointment	Same as right	Director, Senior Executive Officer, Head of Business Promotion Headquarters
Hirofumi Amano	Director	Reappointment	Same as right	Director, Senior Executive Officer, Head of IT Innovation Planning Headquarters
Kaoru Nakamura	Outside Director	Reappointment	Same as right	Chairman of the New Energy Foundation (Representative Director) Outside Director and member of the Nomination and Compensation Advisory Committee of the Company
Michihiko Ota	Outside Director	Reappointment	Same as right	Outside Director of XEBIO HOLDINGS CO., LTD. Outside Directors and member of the Nominating and Compensation Advisory Committee of the Company
Shoji Osaki	Outside Director	New appointment	Outside Director, member of the Nomination and Compensation Advisory Committee	Statutory Corporate Auditor of SAPPORO HOLDINGS LIMITED
Shinichi Kagawa	Statutory Corporate Auditor	During the term	Same as right	Statutory Corporate Auditor
Jun Naito	Corporate Auditor	Reappointment	Same as right	Attorney of Nagashima Ohno & Tsunematsu Outside Corporate Auditor of INNOTECH CORPORATION Outside Corporate Auditor and observer of the Nomination and Compensation Advisory Committee of the Company

Tadahi Sakai	Corporate Auditor	Reappointment	Same as right	Statutory Corporate Auditor of TANAKA HOLDINGS Co., Ltd. Outside Corporate Auditor of DC Co., Ltd. Outside Corporate Auditors and observer of the Nomination and Compensation Advisory Committee of the Company
Hisashi Ito	Substitute Corporate Auditor	Reappointment	Same as right	Partner of Abe, Ikubo & Katayama Director (Audit & Supervisory Committee Member) of KUNIMINE INDUSTRIES CO., LTD. Substitute Corporate Auditor of the Company
Tatsuro Matsushita	Substitute Corporate Auditor	New appointment	Executive Officer, Head of Compliance Office Substitute Corporate Auditor	Executive Officer, Head of Compliance Office

- ※ The selection of the candidates above is based on the report from the Nomination and Compensation Advisory Committee, which is a voluntary advisory body of the Board of Directors of the Company.
- ※ Mr. Kaoru Nakamura, Mr. Michihiko Ota, and Mr. Shoji Osaki are candidates for Outside Directors stipulated in Article 2, Paragraph 3, Item (vii) of the Ordinance for Enforcement of the Companies Act.
- ※ Mr. Jun Naito and Mr. Tadashi Sakai are candidates for Outside Corporate Auditors stipulated in Article 2, Paragraph 3, Item (viii) of the Ordinance for Enforcement of the Companies Act.
- ※ The Company will continue to register Mr. Kaoru Nakamura, Mr. Michihiko Ota, Mr. Jun Naito, and Mr. Tadashi Sakai as Independent Directors/Auditors as stipulated by regulations of the Tokyo Stock Exchange.
- ※ The Company will register Mr. Shoji Osaki as an Independent Director as stipulated by regulations of the Tokyo Stock Exchange.
- ※ Mr. Kazunori Yagi, an Outside Director for the 62nd fiscal year, will retire at the 62nd Annual General Meeting of Shareholders scheduled to be held on March 27, 2019.
- ※ Mr. Noboru Nagao, Statutory Corporate Auditor, will retire at the 62nd Annual General Meeting of Shareholders scheduled to be held on March 27, 2019, and is scheduled to become an advisor.